



Where Does Your Money Go First?

Wants, needs, and the choices in between

LEAD PROMPT

When you have money to spend, where does it usually go first — and are those things wants, needs, or does it depend?

1. Make Your First Call

For each item, mark the box that best fits your first judgment. Choose “Depends” when the circumstances could change your answer.

Spending Item	Want	Need	Depends
Food and snacks with friends	☐	☐	☐
Clothing and shoes	☐	☐	☐
Entertainment (movies, gaming, concerts)	☐	☐	☐
Phone upgrades or tech purchases	☐	☐	☐
Transportation for social activities	☐	☐	☐
Hobbies and personal interests	☐	☐	☐

2. Defend Two Choices

1. Choose one item you classified as a Want or Need. Why did you put it there?

2. Choose one item you classified as Depends. What circumstance could change its classification?

3. Build the Difference

Based on your discussion, write a short description of the difference between a want and a need.

One more thought: Can the same item be a want for one person and a need for another? Be ready to give an example.